

Date: 25.09.2024
Ref: ETL/BSE/INT/030/24-25

To,
The Corporate Relationship Department,
BSE Limited,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400001.

Scrip Code : 531346 **Scrip ID**: EASTRED

Sub: Summary of proceedings of the 31st Annual General Meeting held on September 25, 2024 under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015

Sir/Madam,

This is to inform that the 31st Annual General Meeting of the Company was held today i.e. September 25, 2024 at 11:00 AM through video conferencing for the business mentioned in the notice of the Annual General Meeting dated August 12, 2024. In this regard, please find enclosed summary of proceedings of the Meeting.

Thanking You

For **EASTERN TREADS LIMITED**



Abil Anil
Company Secretary

Eastern Treads Ltd.

CIN : L25119KL1993PLC007213

Reg. Office: 3 A, 3rd Floor, Eastern
Corporate Office, 34/137 E, N H Bye-Pass,
Edappally P. O., Kochi, Kerala - 682 024, India.

Factory : Oonnukal P.O, Kothamangalam
Ernakulam, Kerala - 686 693.

Phone : +91 484 7161100

E-mail : treads@easterntreads.com

Web : www.easterntreads.com

Phone : +91 485 2855 448

SUMMARY OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF EASTERN TREADS LIMITED HELD ON WEDNESDAY, 25TH SEPTEMBER, 2024 AT 11:00 AM THROUGH VIDEO CONFERENCING.

DIRECTORS PRESENT:

Mr. Navas Meeran	- Chairman
Mr. M E Mohamed	- Managing Director
Mrs. Shereen Navas	- Director
Mr. Naiju Joseph	- Director
Mr. N Jeyaseelan	- Independent Director
Mrs. Rani Joseph	- Independent Director

OTHER INVITEES PRESENT:

Mr. Abil Anil	- Company Secretary & Compliance Officer
Mr. Devarajan Krishnan	- Chief Financial Officer
Mr. Madhusudhanan E P	- M/s. SEP & Associates, Representing Scrutinizer
Mr. Allen Joseph	- M/s. G Joseph & Associates, Statutory Auditor
Mr. Shyam Mahadevan	- M/s. R G N Price & Co – Internal Auditors
Mr. Balasubrahmanian	- M/s. BVR & Associates- Secretarial Auditors
Mr. Mohammed Sheriff Shah	- Consultant

The 31st Annual General Meeting was commenced at 11:00 AM.

Company Secretary welcomed the members and summarized the general instructions for participating in the meeting.

Mr. Navas Meeran took the chair, called the meeting to order and asked the Company Secretary to commence the proceedings of the Meeting.



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The Directors then introduced themselves and recorded the location of joining the meeting.

Company Secretary confirmed the presence of Statutory Auditors, Internal Auditors Secretaand Scrutinizer for the meeting.

The requisite Statutory Registers along with other documents were available electronically for inspection during the AGM to those shareholders on request through email.

The chairman addressed the members and conveyed his message to the Stakeholders.

Then the Company Secretary further informed that the notice convening the 31st Annual General Meeting, along with the Annual Report were already circulated to the members and sought the permission of the members to treat them as read and the same was agreed by the members. The report of the Statutory Auditors and Secretarial Auditors did not contain any qualification / comments/ observations and the same was treated to be read.

Additionally, the Company Secretary asked Mr. Devarajan Krishnan, the Chief Financial Officer (CFO), to provide an overview of the company's financial performance. The CFO highlighted the key financial metrics for the year ending March 31, 2024, discussed the current state of the tread industry, and shared the company's key performance achievements for the 2023-24 financial year, along with insights into future prospects during his address to the members.

The following items of business, as per Notice of 31st AGM were transacted:

S.No	Particulars	Resolution required (Ordinary/ Special)
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Board of Directors and the Auditors' thereon.	Ordinary
2.	To appoint a Director in place of Mrs. Shereen Navas, having (DIN: 00328770), who retires by rotation in compliance with the provisions of Section 152 of the Companies Act, 2013 and being eligible, seeks reappointment	Ordinary
3	Appointment of Mr. Jeyaseelan Natarajan (DIN 02281278) as an Independent Director of the Company	Special

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The Company Secretary further informed the Members that, the remote e-voting facility provided to the Members was commenced on September 22, 2024 at 09:00 AM to September 24, 2024 at 05:00 PM.

In-order to facilitate voting by those shareholders who have not casted their vote through re-mote e-voting, e-voting facility was arranged during the meeting until 30 minutes after the conclusion of AGM.

The Company Secretary then informed that consolidated voting results will be announced within 48 Hours from the conclusion of the Annual General Meeting, to the stock exchange and will be updated in the website of the Company.

The consolidated voting results along with the Scrutinizer's Report will be uploaded on the Company's Website <https://www.easterntreads.com/> under investors tab, website of CDSL www.evotingindia.com and on the website of the Stock Exchange www.bseindia.com .

Thereafter Company Secretary invited registered shareholders for the question and answer session However, no registered speaker shareholder spoke at the meeting. However, the Chief Financial Officer and Company Secretary answered the queries sought by a speaker shareholder through email.

Then Mr. M E Mohamed, Managing Director, delivered vote of thanks to the attendees and the Chairman announced the formal closure of the 31st Annual General Meeting of the Company at 11:40 AM.

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Company Secretary

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