

Date: 14.02.2025
Ref: ETL/BSE/INT/050/24-25

To,
The Corporate Relationship Department,
BSE Limited,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400001.
Scrip Code: 531346 **Scrip ID:** EASTRED

Sub: Outcome of Board Meeting held today, February 14, 2024 along with Unaudited Financial results for the quarter ended December 31, 2024.

Sir/Madam,

Referring to our intimation dated 07.02.2025 regarding the Intimation of the Board Meeting to be held today and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that, the Board of Directors of the Company at their meeting held today, February 14, 2025 has inter-alia considered and approved the following:

1. Standalone unaudited financial results of the Company for the quarter ended December 31, 2024 along with the Limited Review Report.
2. The Board considered the annulment of forfeiture of 900 Shares held by Mrs. Wahida Begum G (Folio No 672).
3. Appointment of Mr. M E Mohamed (DIN: 00129005) as Managing Director of the Company for a period of 1 year effective from 14.02.2024 subject to approval by members through postal ballot.
4. Continuation of second term of Mrs. Rani Joseph as Independent Director on the board for a period of 5 years subject to approval by members through postal ballot.
5. Closure of branches of the Company located at Mumbai, Siliguri and Delhi. The branches are mere place of businesses and is not considered as units or divisions of the company.

Further, pursuant to Regulation 33 of the SEBI LODR Regulations, please find enclosed herewith the following:

1. Statement of standalone un-audited financial results of the Company for the quarter ended December 31, 2024 as **Annexure 1**.
2. Limited Review Report on the aforesaid financial results by Statutory Auditors as **Annexure 2**.

Eastern Treads Ltd.

CIN : L25119KL1993PLC007213

Reg. Office: 3 A, 3rd Floor, Eastern
Corporate Office, 34/137 E, N H Bye-Pass,
Edappally P. O., Kochi, Kerala - 682 024, India.

Factory : Oonnukal P.O, Kothamangalam
Ernakulam, Kerala - 686 693.

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3. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to appointment of Managing Director is enclosed as **Annexure 3**.

4. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to re-appointment of Independent Director is enclosed as **Annexure 4**.

The above were taken on record at the meeting of the Board of Directors of the Company held today started at 11:45 AM and concluded at 01:45 PM.

Thanking You

For **EASTERN TREADS LIMITED**



Abil Anil
Company Secretary

Eastern Treads Ltd.

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(₹ in lakhs, except earnings per equity share)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER 2024

Sl. No.	Particulars (Refer notes below)	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	1,806.25	1,424.44	1,478.65	4,450.21	4,475.86	5,953.08
	(b) Other income	3.52	7.12	15.61	11.93	19.28	23.76
	Total income	1,809.77	1,431.56	1,494.26	4,462.14	4,495.14	5,976.84
II	Expenses						
	(a) Cost of materials consumed	1,150.25	1,075.45	956.67	3,186.03	2,909.86	3,834.16
	(b) Purchases of stock-in-trade	2.02	1.59	-0.25	5.43	2.64	2.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.07	(87.01)	(41.55)	(55.12)	(68.04)	15.85
	(d) Employee benefits expense	219.34	243.88	235.23	694.78	715.06	963.74
	(e) Finance costs	60.50	57.19	63.50	179.24	222.30	296.82
	(f) Depreciation and amortisation expense	20.32	22.02	27.61	64.77	98.25	121.74
	(g) Other expenses	202.41	258.37	265.57	718.43	845.37	1,053.49
	Total expenses	1,958.91	1,871.49	1,606.78	4,793.57	4,725.44	6,288.62
III	Loss before exceptional items and tax (I-II)	(48.14)	(139.93)	(12.52)	(331.43)	(230.30)	(311.78)
IV	Exceptional items	-	-	-	-	-	-
V	Loss before tax (III-IV)	(48.14)	(139.93)	(12.52)	(331.43)	(230.30)	(311.78)
VI	Tax expenses:						
	- Current tax	-	-	-	-	-	-
	- Deferred tax credit	-2.42	(46.31)	(2.01)	(51.59)	(6.07)	(17.05)
VII	Loss for the period / year (V-VI)	(48.72)	(93.62)	(10.51)	(279.84)	(224.23)	(294.73)
VIII	Other comprehensive income / (loss)						
	(a) Items that will not be reclassified to profit or loss	3.61	10.83	(4.71)	10.83	(14.14)	14.44
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive loss for the period / year (VII+VIII)	(43.11)	(82.79)	(16.22)	(269.01)	(238.37)	(280.29)
X	Paid-up equity share capital (face value of ₹ 10 each)	523.20	523.20	523.20	523.20	523.20	523.20
XI	Other equity						(1,507.45)
XII	Loss per equity share:						
	(a) Basic: (₹)	(0.89)	(1.79)	(0.20)	(5.35)	(4.29)	(5.63)
	(b) Diluted: (₹)	(0.89)	(1.79)	(0.20)	(5.35)	(4.29)	(5.63)

Notes:

- These unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- The Company has reported a total comprehensive loss of Rs. 269.01 lakhs during the current period and has accumulated losses amounting to Rs. 3092.61 lakhs as on 31st December 2024.

The net worth of the company has eroded. However, the Company has performed an assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, including overdue receivables from various customers, and impact on revenues and costs. Based on estimates and assumptions used in business forecast and fund flow projections, management expects to recover the carrying amount of the assets and will be able to discharge the liabilities.
- Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2025 and the Limited Review of the same has been carried out by the statutory auditors.

Place : Kochi

Date : 14th February 2025



For EASTERN TRENDS LIMITED

Navas M Meeran
Navas M Meeran
Chairman

DIN: 00128692

[Signature]

Independent Auditors' Review Report on review of Interim Financial Results of the Company pursuant to the Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 (As Amended)

To the Board of Directors of Eastern Treads Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of Eastern Treads Limited (the "Company"), for the quarter ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

Place: Kochi
Date : 14/02/2025

UDIN: 25228498BMLLLW
6253




Allen Joseph
Partner
M No. 228498

Annexure 3

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11 2024 with respect to appointment of Managing Director of the Company

Name	M E Mohamed
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Managing Director.
Date of appointment/cessation and term of appointment	14.02.2025. Term – 1 years, subject to approval from members
Brief Profile (in case of appointment)	Mr. M.E Mohamed is one of the promoter of the Company. He is a Civil Engineer by qualification. He joined the Company after pursuing a long career in Kerala State Housing Board as Executive Engineer. He joined the Board of Directors of the Company as Additional Director in the year 1997. He was appointed as Managing Director from 2005 and was reappointed during 2008, 2011, 2017 and 2022. He is the Member of Audit Committee, Stake Holder Relationship Committee and Risk Management Committee of the Company.
Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. M E Mohamed is not debarred from holding the office of Director by virtue of order of SEBI or any other appropriate authority.
Disclosure of Relationships between Directors (in case of appointment of Director)	NIL



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Annexure 4

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11 2024 with respect to re-appointment of Independent Director of the Company

Name	Rani Joseph
Reason for change viz. appointment, resignation, removal, death or otherwise	Re- appointment as Independent Director for a Second term of 5 years, subject to approval of Shareholders.
Date of re-appointment;	14.02.2025. Tenure of appointment is 5 years from the date of expiry of previous term, subject to approval from Members.
Brief Profile	<p>Rani Joseph occupies the position of Woman Independent Director in the board. She was the Department Head of Polymer Science and Rubber technology of Cochin University of Science and Technology and the Director of JJ Murphy Research Centre. She has 38 years of experience in post graduate teaching and research and giving consultancy services in Rubber Processing and Technology.</p> <p>She holds Membership of many academic and other bodies like NBA Desk Appraisal Committee, Business Advisory Committee Skill Development Mission of Government of Kerala and many bodies like MRSI, SPSI, ACS and Chairman of IRI Kerala Branch and National Education committee of IRI.</p> <p>She published research papers in internationally reputed journals and presented invited lectures/ contributory papers in National and International Conferences. She Contributed chapters to RAPRA handbooks and published book, Practical Guide to Latex Technology.</p> <p>Her Research areas are Nano composites, Polymer blends, Polymers for optical recording, Photorefractive and photo conducting polymers, Electrically conducting polymers, Fibre reinforced composites etc. and she Involved in the skill development programme of the RSDC and ASAP of the Government of Kerala.</p> <p>She has an educational background including a Bachelor's degree in Technology, an MSC in Chemistry and a Phd in Polymer Technology.</p>
Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mrs. Rani Joseph is not debarred from holding the office of Director by virtue of order of SEBI or any other appropriate authority.
Disclosure of Relationships between Directors (in case of appointment of Director)	NIL

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