

EASTERN TRENDS LIMITED

CIN: L25119KL1993PLC007213

Regd. Off: 3A, 3rd floor, Eastern Corporate Office, 34/137 E, NH Bypass, Edappally, Kochi, Ernakulam - 682 024

(₹ in lakhs, except earnings per equity share)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars (Refer notes below)	Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	1,424.44	1,419.52	1,544.32	2,843.96	2,997.21	5,953.08
	(b) Other income	7.12	1.29	2.66	8.41	3.67	23.76
	Total income	1,431.56	1,420.81	1,546.98	2,852.37	3,000.88	5,976.84
II	Expenses						
	(a) Cost of materials consumed	1,075.45	960.32	950.83	2,035.78	1,953.18	3,834.16
	(b) Purchases of stock-in-trade	1.59	1.82	1.77	3.41	2.89	2.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.01)	27.82	42.95	(59.19)	(26.50)	15.85
	(d) Employee benefits expense	243.88	231.57	241.54	475.45	479.84	963.74
	(e) Finance costs	57.19	61.55	79.19	118.74	158.80	296.82
	(f) Depreciation and amortisation expense	22.02	22.43	32.88	44.45	70.64	121.74
	(g) Other expenses	258.37	257.66	290.24	516.02	579.80	1,053.49
	Total expenses	1,571.49	1,563.17	1,639.39	3,134.66	3,218.66	6,288.62
III	Loss before exceptional items and tax (I-II)	(139.93)	(142.36)	(92.41)	(282.29)	(217.78)	(311.78)
IV	Exceptional items	-	-	-	-	-	-
V	Loss before tax (III-IV)	(139.93)	(142.36)	(92.41)	(282.29)	(217.78)	(311.78)
VI	Tax expenses:						
	- Current tax	-	-	-	-	-	-
	- Deferred tax credit	(46.31)	(2.86)	(2.03)	(49.17)	(4.06)	(17.05)
VII	Loss for the period / year (V-VI)	(93.62)	(139.50)	(90.38)	(233.12)	(213.72)	(294.73)
VIII	Other comprehensive income / (loss)						
	(a) Items that will not be reclassified to profit or loss	10.83	(3.61)	(4.71)	7.22	(9.42)	14.44
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive loss for the period / year (VII+VIII)	(82.79)	(143.11)	(95.10)	(225.90)	(223.14)	(280.29)
X	Paid-up equity share capital (face value of ₹ 10 each)	523.20	523.20	523.20	523.20	523.20	523.20
XI	Other equity						(1,733.35)
XII	Loss per equity share:						
	(a) Basic: (₹)	(1.79)	(2.67)	(1.73)	(4.46)	(4.08)	(5.63)
	(b) Diluted: (₹)	(1.79)	(2.67)	(1.73)	(4.46)	(4.08)	(5.63)





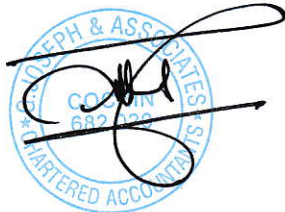
EASTERN TREADS LIMITED

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Standalone Unaudited Balance Sheet as at 30th September 2024

Particulars <i>(Refer notes below)</i>	As at	
	30-Sep-24	31-Mar-24
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
(a) Property plant and equipment	1312.12	1,350.08
(b) Capital work-in-progress	-	-
(c) Intangible assets	6.7	0.70
(d) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	0.35	0.35
(iii) Loans	-	-
(iv) Other financial assets	4.58	4.58
(e) Other non-current assets	2.3	2.09
Total non-current assets	1,326.05	1,357.80
2 Current assets		
(a) Inventories	752.63	714.72
(b) Financial assets		
(i) Trade receivables	1041.98	1,209.44
(ii) Cash and cash equivalents	63.72	73.53
(iii) Bank balance other than cash and cash equivalents	32.16	54.05
(iv) Loans	0.50	0.50
(v) Other financial assets	34.88	48.76
(c) Current tax asset (net)	32.08	30.22
(d) Other current assets	77.04	48.14
Total current assets	2,034.99	2,179.36
Total assets	3,361.04	3,537.16
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	541.18	541.18
(b) Other equity	(1,733.35)	(1,507.45)
Total equity	(1,192.17)	(966.27)
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	740.64	750.46
(ii) Other financial liabilities	-	-
(b) Provisions	98.90	97.62
(c) Deferred tax liabilities (net)	99.27	148.44
(d) Other non-current liabilities	-	-
Total non-current liabilities	938.81	996.52
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2397.17	2,346.26
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	89.18	105.68
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	966.19	845.57
(iii) Other financial liabilities	76.44	113.44
(b) Other current liabilities	52.76	32.66
(c) Provisions	32.66	63.30
Total current liabilities	3,614.40	3,506.91
Total liabilities	4,553.21	4,503.43
Total equity and liabilities	3,361.04	3,537.16





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Statement of Unaudited standalone Cash Flows for the Period ended 30th September 2024

Particulars (Refer notes below)	Year ended		
	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Net loss before tax	(282.29)	(217.78)	(311.78)
Adjustments for:			
Depreciation and amortisation expense	44.45	70.64	121.74
Finance costs	118.74	158.80	296.82
Asset - Written Off	-	-	-
Bad debts written off	-	-	-
Provision for doubtful debts	-	-	(70.00)
Provision for inventory	-	-	-
Loss / (profit) on sale of property, plant and equipment	-	-	-
Provision on employee benefits	16.26	(0.38)	33.54
Interest income	(1.92)	(0.83)	(3.94)
Provision for impairment	-	-	-
Operating profit before working capital changes	(104.76)	10.45	66.38
Adjustments for working capital changes:			
Decrease in inventories	(37.91)	(69.92)	10.77
Decrease / (increase) in trade receivables	167.46	(39.20)	166.94
(Increase) / decrease in other receivables	(17.09)	57.48	(6.17)
Decrease in trade Payables	104.12	49.30	335.19
(Increase)/Decrease in other current liabilities	(55.32)	-	(283.43)
Cash generated from operations	56.50	8.11	289.68
Direct taxes paid	-	(1.57)	-
Net cash generated from operating activities (A)	56.50	6.54	289.68
B Cash flow from investing activities			
Payments for purchase of property, plant and equipment (including capital advances)	(12.47)	(44.98)	(8.15)
Proceeds from sale of property plant and equipment	-	-	8.58
Decrease/(increase) in other bank balances	21.89	(24.28)	26.02
Changes in assets given under lease	-	-	(4.36)
Repayment of loan given to others	-	-	-
Interest received	1.92	0.83	3.94
Net cash generated from / (used in) investing activities (B)	11.34	(68.43)	26.03
C Cash flow from financing activities			
Proceeds from long term borrowings	-	-	714.89
Reserve excluding current year loss	-	-	-
Deferred Tax	-	-	-
Repayment of long term borrowings	(9.82)	185.74	(1,029.11)
Proceeds from short term borrowings	50.91	61.15	320.79
Interest paid	(118.74)	(158.80)	(296.82)
Dividend paid including dividend distribution tax	-	-	-
Net cash used in financing activities (C)	(77.65)	88.09	(290.25)
Net increase in cash and cash equivalents (A+B+C)	(9.81)	26.20	25.45
Cash and cash equivalents at the beginning of the year	73.53	48.07	48.07
Cash and cash equivalents at the end of the year	63.72	74.27	73.53

Components of cash and cash equivalents	Year ended		
	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Audited
a) Cash on hand	1.09	1.71	1.50
b) Balances with bank in current accounts	62.63	72.56	72.03
Cash and cash equivalents	63.72	74.27	73.53





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Notes:

- 1 These unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- 2 The Company has reported a total comprehensive loss of Rs. 225.9 lakhs during the current period and has accumulated losses amounting to Rs. 3045.89 lakhs as on 30th September 2024.

The net worth of the company has eroded. However, the Company has performed an assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, including overdue receivables from various customers, and impact on revenues and costs. Based on estimates and assumptions used in business forecast and fund flow projections, management expects to recover the carrying amount of the assets and will be able to discharge the liabilities.
- 3 Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2024 and the Limited Review of the same has been carried out by the statutory auditors.

Place : Kochi

Date : 12th November 2024

For EASTERN TREADS LIMITED



M.E Mohamed
Managing Director
DIN: 00129005

