

(₹ in lakhs, except earnings per equity share)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER 2024

Sl. No.	Particulars (Refer notes below)	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	1,806.25	1,424.44	1,478.65	4,450.21	4,475.86	5,953.08
	(b) Other income	3.52	7.12	15.61	11.93	19.28	23.76
	Total income	1,809.77	1,431.56	1,494.26	4,462.14	4,495.14	5,976.84
II	Expenses						
	(a) Cost of materials consumed	1,150.25	1,075.45	956.67	3,186.03	2,909.86	3,834.16
	(b) Purchases of stock-in-trade	2.02	1.59	-0.25	5.43	2.64	2.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.07	(87.01)	(41.55)	(55.12)	(68.04)	15.85
	(d) Employee benefits expense	219.34	243.88	235.23	694.78	715.06	963.74
	(e) Finance costs	60.50	57.19	63.50	179.24	222.30	296.82
	(f) Depreciation and amortisation expense	20.32	22.02	27.61	64.77	98.25	121.74
	(g) Other expenses	202.41	258.37	265.57	718.43	845.37	1,053.49
	Total expenses	1,958.91	1,871.49	1,606.78	4,793.57	4,725.44	6,288.62
III	Loss before exceptional items and tax (I-II)	(49.14)	(139.93)	(12.52)	(331.43)	(230.30)	(311.78)
IV	Exceptional items	-	-	-	-	-	-
V	Loss before tax (III-IV)	(49.14)	(139.93)	(12.52)	(331.43)	(230.30)	(311.78)
VI	Tax expenses:						
	- Current tax	-	-	-	-	-	-
	- Deferred tax credit	-2.42	(46.31)	(2.01)	(51.59)	(6.07)	(17.05)
VII	Loss for the period / year (V-VI)	(46.72)	(93.62)	(10.51)	(279.84)	(224.23)	(294.73)
VIII	Other comprehensive income / (loss)						
	(a) Items that will not be reclassified to profit or loss	3.61	10.83	(4.71)	10.83	(14.14)	14.44
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive loss for the period / year (VII+VIII)	(43.11)	(82.79)	(16.22)	(269.01)	(238.37)	(280.29)
X	Paid-up equity share capital (face value of ₹ 10 each)	523.20	523.20	523.20	523.20	523.20	523.20
XI	Other equity						(1,507.45)
XII	Loss per equity share:						
	(a) Basic: (₹)	(0.89)	(1.79)	(0.20)	(5.35)	(4.29)	(5.63)
	(b) Diluted: (₹)	(0.89)	(1.79)	(0.20)	(5.35)	(4.29)	(5.63)

Notes:

- These unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- The Company has reported a total comprehensive loss of Rs. 269.01 lakhs during the current period and has accumulated losses amounting to Rs. 3092.61 lakhs as on 31st December 2024.

The net worth of the company has eroded. However, the Company has performed an assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, including overdue receivables from various customers, and impact on revenues and costs. Based on estimates and assumptions used in business forecast and fund flow projections, management expects to recover the carrying amount of the assets and will be able to discharge the liabilities.
- Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2025 and the Limited Review of the same has been carried out by the statutory auditors.

Place : Kochi

Date : 14th February 2025



For EASTERN TRENDS LIMITED

Navas M Meeran
Navas M Meeran
Chairman

DIN: 00128692

[Signature]

Independent Auditors' Review Report on review of Interim Financial Results of the Company pursuant to the Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 (As Amended)

To the Board of Directors of Eastern Treads Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of Eastern Treads Limited (the "Company"), for the quarter ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

Place: Kochi
Date : 14/02/2025

UDIN: 25228498BMLLLW
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Allen Joseph
Partner
M No. 228498